

Explanation of variances – pro forma

Name of smaller authority:

GOWDALL PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input: DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,079	9,330				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	6,715	7,685	950	14.15%	NO		
3 Total Other Receipts	472	909	437	92.59%	YES		See attached list
4 Staff Costs	3,745	3,809	64	1.71%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	3,192	3,664	462	14.47%	NO		
7 Balances Carried Forward	9,329	10,441			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,330	10,441				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,090	18,564	464	2.56%	NO		
10 Total Borrowings			0	0.00%	NO		
Rounding errors of up to £2 are tolerable							
Variances of £200 or less are tolerable							

Explanation of variances

Box 3

Grant – Drax, Waste Bin		500.00
Grant – Pinder Close, Christmas Tree		<u>50.00</u>
		550.00
Less decreased		
Rent	94.50	
VAT	14.92	
Interest	<u>3.94</u>	<u>113.36</u>
		436.64