

Explanation of variances – pro forma

Name of smaller authority: **GOWDALL PARISH COUNCIL**

County area (local council and parish meetings only):

Insert figures from Section 2 of the ACAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,441	11,151			NO	required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	8,738	10,005	1,267	14.50%	NO	
3 Total Other Receipts	1,022	3,109	2,087	204.21%	YES	SEE ATTACHED EXPLANATION
4 Staff Costs	4,273	4,206	-67	1.57%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,778	5,226	447	9.36%	NO	VARIANCE EXPLANATION NOT REQUIRED
7 Balances Carried Forward	11,150	14,834			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	11,150	14,834			NO	
9 Total Fixed Assets plus Other Long Term Investments and	18,796	19,239	442	2.35%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

GOWDALL PARISH COUNCIL

EXPLANATION OF VARIENCES – BOX 6

INCREASES

Interest		97.76
Grants & Sundries:		
Coronation Mugs	500.00	
Defib refund	97.14	
Scarecrow Committee	523.14	
Drax – Laptop Grant	<u>1,500.00</u>	
	2,602.28	
2022/23	<u>500.00</u>	<u>2,102.28</u>
		2,200.04

DECREASE

Rent		38.50
VAT		<u>76.18</u>
		114.68

TOTAL VARIENCES		2,086.36 (£2,087)
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