

Explanation of variances – pro forma

Name of smaller authority:

GOWDALL PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,151	14,834			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	10,482	482	4.82%	NO		
3 Total Other Receipts	3,109	804	-2,305	74.14%	YES		INCREASE: VAT 231.51; Interest 17.16 DECREASE: Grants 2,562.28 Total £2,303.61
4 Staff Costs	4,206	6,173	1,967	46.77%	YES		Salary increased hours and rate £1,451.92 HMRC increase £516.00 = £1,967.92
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,225	4,418	-807	15.44%	YES		See attached Sheet - Explanation for box 6
7 Balances Carried Forward	14,834	15,529				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,834	15,529				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,238	18,638	400	2.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

VARIANCES BOX 6

	<u>2024</u>	<u>2025</u>	<u>Decrease</u>
VAT	542.36	200.40	341.96
Insurance	257.60	300.00	
Gen Admin	148.04	-	148.04
Subs/Training	384.44	421.94	
WEB	134.38	(134.38)	134.38
Sundries	3151.27	2976.46	174.81
Bank Charges	98.00	99.00	
Clerks Expenses	<u>508.20</u>	<u>420.43</u>	<u>87.77</u>
	<u>£5224.29</u>	<u>£4418.23</u>	<u>£806.06</u>