

Explanation of variances – pro forma

Name of smaller authority: **GOWDALL PARISH COUNCIL**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £5,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	14,834	15,529				
2 Precept or Rates and Levies	10,482	11,400	918	8.76%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	804	619	-185	23.01%	YES	Explanation not required, difference less than £200
4 Staff Costs	6,173	5,884	-289	4.68%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,418	4,116	-302	6.84%	NO	VARIANCE EXPLANATION NOT REQUIRED
7 Balances Carried Forward	15,529	17,548				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	15,529	17,548				
9 Total Fixed Assets plus Other Long Term Investments and	19,638	19,651	13	0.07%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

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