

Explanation of variances – pro forma

Name of smaller authority: **GOWDALL PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,496	8,894	1,398			Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,800	6,090	290	5.00%	NO		
3 Total Other Receipts	1,261	917	-344	27.28%	YES		Extra Receipts 2018/19: Cancelled cheques (3) £566 + VAT £278 = £844 Less Paths Grant 2017/18 £500 = Total £344
4 Staff Costs	3,002	3,591	589	19.62%	YES		Increase of hourly rate as per NALC recommendation (11.67) plus one further hour paid (11.67)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,662	3,306	644	24.19%	YES		ICO £40, Website £192, Burial Board £357, Christmas Trees £50, ERNLLCA subs £5.55 = £644.55
7 Balances Carried Forward	8,894	9,004	110		NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,894	9,004				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,540	17,540	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve			0
Total reserves (must agree to Box 7)			<u>0</u>